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# GOTO AARHUS 2022

#GOTOaar





# NFTs

PYRAMID SCHEME OR WORLD-CHANGING TECH?

LEARNING FROM HISTORY

NFTs TODAY & TOMORROW

CRYSTAL BALL MUSINGS



DISCLAIMER:  
NERD GONE SOFT



# LEARNING FROM INTERNET HISTORY

## WEB 1.0 ~1993

READ-ONLY

DECENTRALIZATION

THE ORIGINAL SIN: NO MONEY  
ON THE INTERNET

*"IT'S FOR CRIMINALS!"*

## WEB 2.0 ~2004

READ-WRITE

CENTRALIZATION

COMPLEX SETUP, OPAQUE, AT  
SOMEONES MERCY

*"BANKS ARE TRUSTWORTHY"*

## WEB 3.0 ~2018?

READ-WRITE-OWN

DECENTRALIZATION

BUILT-IN, TRANSPARENT, RULES  
AREN'T EASILY BENT

*"IT'S FOR CRIMINALS!"*



# NFTs TODAY & TOMORROW

FUNGIBLE



NON-FUNGIBLE



INTANGIBLE

TANGIBLE

## WHAT IS A NON-FUNGIBLE TOKEN?

AN NFT IS A UNIQUE UNIT OF DATA ON A BLOCKCHAIN LINKED TO DIGITAL OR PHYSICAL OBJECTS TO PROVIDE AN IMMUTABLE PROOF OF OWNERSHIP

A PIECE OF DATA & METADATA OWNED BY AN ADDRESS

TYPICALLY USES THE TOKEN STANDARD ERC-721 OR ERC-1155 (IF MINTED ON THE ETHEREUM BLOCKCHAIN)

SMART CONTRACTS ARE PROGRAMS THAT RUN WHEN PREDETERMINED CONDITIONS ARE MET. THEY AUTOMATE THE EXECUTION OF AN AGREEMENT SO THAT ALL PARTICIPANTS CAN BE IMMEDIATELY CERTAIN OF THE OUTCOME, WITHOUT ANY INTERMEDIARY'S INVOLVEMENT.

# NFTs TODAY & TOMORROW

## WHAT MAKES AN NFT VALUABLE?

- FIRST
- RARE/UNIQUE
- OWNERSHIP HISTORY
- IDENTITY & BELONGING
- DIGITAL TWIN SPILLOVER-EFFECT
- UTILITY
- COMBINATORY BENEFITS



\$3,400,000 USD

BAYC FLOOR PRICE: \$300,000 USD

OWNING AN NFT DOES NOT EQUATE TO  
OWNING THE COPYRIGHT, UNLESS STATED IN  
THE SMART CONTRACT



# NFTs TODAY & TOMORROW

ARE THERE PROBLEMS WITH NFTs?

UNDERLYING ASSET IS CHANGED/REMOVED

SOMEONE ELSE MINTS THE SAME ASSET ON ANOTHER BLOCKCHAIN

AIRDROPS WITH MALICIOUS INTENT



LINE GOES UP - THE PROBLEM WITH NFTS - DAN OLSON



# NFTs TODAY & TOMORROW

A STORY OF NFTS THROUGH THE EYES OF A WEB 3 NATIVE

2015



ALEX

#BELONGING

#GAMING

#GUILDS



ANDRO61N (THEY/THEM)

#IDENTITY

#DOXXING



MIKUFIVE (SHE/HER)

2017



GETS IN ON CRYPTOCURRENCY

#ETHEREUM GENESIS

#OWNERSHIP

2018



GETS AN UNREAL JOB

#PLAY2EARN

#DIGITAL COLONIALISM

# NFTs TODAY & TOMORROW

2020



RIGHT PLACE, RIGHT TIME

#AIRDROPS

#DEFI SUMMER

2021



ESCAPES THE NEST



LEGACY SYSTEM NECESSITIES

#LAUNDRIESUCKS

#PRONOUNS

2022



DECENTRALIZATION & LIFE AS A SPONSOR

#ERA OF CREATORS

#MIDDLEMEN OBSOLESCENCE

#LICENSING



# CRYSTAL BALL MUSINGS

2024



COMBINING (CROSS-CHAIN) ASSETS

#INTEROPERABILITY  
#EMERGENT PROPERTIES

2027



THE RIGHT ReZIP

#NEURAL INTERFACE  
#XMDMA

2030



CUPID 4.0

#COMPOSABLES ATTRACT



SO THEN: ARE NFTs JUST A PYRAMID SCHEME?

WEB3 BUILDERS

IDEAS BEHIND ARE TOO POWERFUL:

DECENTRALIZATION

IMMUTABLE PROOF OF OWNERSHIP

INTEROPERABILITY

THE PROSPECT OF A CREATOR WORLD OVER A CONSUMER WORLD

H O D L O N

W A G M I

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Rate a minimum of **5 sessions** and  
claim your **reward** at the  
Registration Desk at the Trifork Hall